



COLUM MURPHY, deputy editor of the REVIEW, suggests that regardless of the fate of humbled Thai Prime Minister Thaksin Shinawatra, democracy in Thailand stands to claim the ultimate victory. PAGE 7

HAL HILL and PETER WARR, professors at Australian National University, ponder what the upsets in Thailand and the Philippines say about democracy in Southeast Asia. PAGE 14

TYRRELL LEVINE AND KIM WOODARD, project manager and CEO of Javelin Investments, identify a new factor intensifying China's red-hot mergers and acquisitions activity. PAGE 18

JACK PERKOWSKI, CEO of a mainland auto parts conglomerate, cools alarm over Chinese automakers flooding international markets with cheap cars. PAGE 23

JONATHAN UNGER, director of the Contemporary China Centre at ANU, argues that China's rising middle class does not presage a shift toward democracy. PAGE 27

WILLIAM MACNAMARA, a Princeton-in-Asia fellow at the REVIEW, visits a Chinese city famous for private enterprise, and sees trends thrusting some companies upward, even as others are squeezed toward oblivion. PAGE 32

WU LEI and SHEN QINYU argue that the energy security needs of China and the West have much in common, and both sides should foster cooperation rather than suspicion. PAGE 38

CARSTEN A. HOLZ, professor of economics at Hong Kong University of Science and Technology, attacks the idea that China can't keep up its current pace of growth. PAGE 41 HARRY LAI, a research fellow at the National University of Singapore, sees in China's reform legacy a blueprint for North Korea to follow.

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HAFIZ A. PASHA, United Nations assistant secretary-general, complains that the voices of Asia Pacific's poor are being ignored. PAGE 50

JILL JOLLIFFE, a free-lance writer based in Dili and Darwin, reviews the sorry history of efforts to bring perpetrators of atrocities in East Timor to justice. PAGE 54

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